

2008 KCP&L Rate Request



- What's Happening:** We are requesting rate increases now that will go into effect next summer. The requests vary by service territory but average 16.2% and will add, on average, about \$12.27 to a residential customer's typical monthly bill.
- What You're Paying For:** These increases will pay for necessary air quality investments, new generation resources and increases in operating costs to ensure clean, affordable energy for our region.
- We Have A Good Plan:** Because we have a solid plan in place to manage our costs, these increases are less than they might have been...and less than what customers in other parts of the country are experiencing. Also, operations savings realized through the Aquila transaction have helped keep this request substantially lower than what it would have been otherwise.
- Increasing Customer Control:** We understand that rising energy costs will affect customers, especially low-income customers, so we are taking a number of measures to give customers more control over their electric bills:
 - Establishing an economic relief pilot program to provide monthly assistance to qualified customers who have trouble paying their electric bills;
 - Increasing weatherization efforts throughout our service territory for qualified customers who demonstrate the greatest need;
 - Expanding our menu of energy efficiency programs into the former Aquila service territory.

Supporting points

We are filing separate rate cases for five different service areas, three of which are territories formerly served by Aquila.

Most fuel costs will not be included in this rate increase request for customers living in KCP&L's Kansas service territory or in the areas formerly served by Aquila. For these customers, adjustments for increases and decreases in the cost of fuel will be determined in future proceedings.

The total amount of the request is \$257.5m, broken out as follows:

Territory	Rate Increase (including amortization)	Rate Increase %	Increase For Average Residential Customer
GMO (MPS)	\$66.0m	14.4%	\$12.58
GMO (L&P)	\$17.1m	13.6%	\$10.03
GMO (Steam)	\$1.3m	7.7%	(Note: This increase only affects a small subset of commercial customers)
KCP&L (MO)	\$101.5m	17.5%	\$13.89
KCP&L (KS)	\$71.6m	17.5%	\$12.57
Total	\$257.5m	16.2%	Average residential increase: \$12.27

The nation's lowest electricity rates

- Today, depending on where you live in our service territory, KCP&L's rates are 25-30% below the national average.
- Through our Comprehensive Energy Plan, our investments in new generation, environmental upgrades, energy efficiency and renewable energy will help us maintain competitive rates for years to come.

We have a good plan

As a result of operational savings realized through the integration of KCP&L and Aquila, the total amount of this rate increase request was reduced by \$23 million.

EEL average bill comparison — Total Residential

